**LESSON PLAN**

Name of Assistant Professor:

Class: B. Com. 5th Semester

Subject: Income Tax-I

Lesson Plan: From July to November 2024

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| **Week 1**  Income Tax – Overview, Residential Status & Incidence of Tax |
| **Week 2** Income Exempted from Tax |
| **Week 3** Income from Salaries |
| **Week 4** Practicals & Test  |
| **Week 5** Retirement Benefits  |
| **Week 6** Income from House Property  |
| **Week 7** Practicals  |
| **Week 8** Depreciation Allowance  |
| **Week 9** Profits &Gains of Business & Profession  |
| **Week 10** Practicals  |
| **Week 11** Capital Gains  |
| **Week 12** Clubbing & Aggregation of Income |
| **Week 13** Income from Other Sources |
| **Week 14** Agriculture Income |
| **Week 15** Diwali Break |
| **Week 16** Set off & Carry Forward of Losses |
| **Week 17** Revision |
| **Week 18** Revision |
|  **Examinations**  |

**LESSON PLAN**

Name of Assistant Professor:

Class: B. Com. 5th Semester

Subject: Auditing

Lesson Plan: From July to November 2024

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| **Week 1**  Introduction to Auditing |
| **Week 2** Objectives, importance and limitations of Auditing |
| **Week 3**  Types of Audit |
| **Week 4** Audit Process & Audit Programme |
| **Week 5** Internal Control |
| **Week 6** Internal Audit & Internal Check |
| **Week 7** Routine Checking and Vouching |
| **Week 8** Verification of Assets and Liabilities |
| **Week 9** Company Auditor: Appointment |
| **Week 10** Powers, Duties and Liabilities of Auditor |
| **Week 11** Audit Report |
| **Week 12** Investigation |
| **Week 13** Auditing of E- Commerce Transactions |
| **Week 14** Professional Conduct & Ethics |
| **Week 15** Diwali Break |
| **Week 16** Revision |
| **Week 17** Revision |
| **Week 18** Revision |
|  **Examinations**  |

**LESSON PLAN**

Name of Assistant Professor:

Class: B. Com. 5th Semester

Subject: Cost Accounting

Lesson Plan: From July to November 2024

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| **Week 1**  Nature and Scope of Cost Accounting |
| **Week 2** Elements of Cost and Classification |
| **Week 3** Materials; Issue, Control and Valuation |
| **Week 4** Practicals |
| **Week 5** Labour Cost: Computation and Control  |
| **Week 6** Practicals |
| **Week 7** Overheads |
| **Week 8** Practicals |
| **Week 9** Unit or Output Costing |
| **Week 10** Service Costing |
| **Week 11** Job Costing |
| **Week 12** Contract Costing |
| **Week 13** Process Costing Sytem |
| **Week 14** Standard Costing & Variance Analysis |
| **Week 15** Diwali Break |
| **Week 16** Cost Control and Cost Reduction |
| **Week 17** Cost Audit |
| **Week 18** Revision |
|  **Examinations**  |

**LESSON PLAN**

Name of Assistant Professor:

Class: B. Com. 1st Semester

Subject: Financial Accounting

Lesson Plan: From July to November 2024

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| **Week 1**  Financial Accounting – Concept, objectives and scope |
| **Week 2** AccountingPrinciples Standards in & Accounting India  |
| **Week 3** Accounting Information System & Double Entry System |
| **Week 4** Journal, Ledger & Trial Balance |
| **Week 5** Capital & Revenue Classification of Income & Expenditure |
| **Week 6** Practicals |
| **Week 7** Final Accounts |
| **Week 8** Practicals |
| **Week 9** Accounting for Non-Profit Organizations |
| **Week 10** Consignment Account |
| **Week 11** Valuation of Unsold Stock |
| **Week 12** Accounting Records; Normal & Abnormal Loss |
| **Week 13** Branch Accounts |
| **Week 14** Practicals |
| **Week 15** Diwali Break |
| **Week 16** Accounting For Hire Purchase |
| **Week 17** Revision |
| **Week 18** Revision |
|  **Examinations**  |

**LESSON PLAN**

Name of Assistant Professor:

Class: B. Com. 5th Semester

Subject: GST

Lesson Plan: From July to November 2024

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| **Week 1**  Introduction and Overview of GST |
| **Week 2** Basic concept in GST |
| **Week 3** Registration procedure in GST |
| **Week 4** Special cases for registration |
| **Week 5** Levy of GST (taxable event in GST) |
| **Week 6** Collection of GST |
| **Week 7** Supply (meaning, time, valuation) |
| **Week 8** Place of supply |
| **Week 9** Assignment and Test |
| **Week 10** Input tax credit (ITC) |
| **Week 11** Revisionary class test |
| **Week 12** GST invoice and their rules |
| **Week 13** Credit and debit note Payment of tax |
| **Week 14** TDS & TCS |
| **Week 15** Diwali Break |
| **Week 16** Payment of tax (TDS&TCS) |
| **Week 17** Offence & penalties under GST |
| **Week 18** Revision |
|  **Examinations**  |

**LESSON PLAN**

Name of Assistant Professor:

Class: B. Com. 1st Semester

Subject: Business Laws

Lesson Plan: From July to November 2024

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| **Week 1**  Overview of Indian Contract Act, 1872, Classification of Contracts & Essentials of Valid Contract |
| **Week 2** Proposal & Acceptance, Capacity of Parties |
| **Week 3** Free Consent of Parties & Consideration and Object |
| **Week 4** Performance of Contract & Discharge of Contract |
| **Week 5** Breach of Contract & Remedies for breach of Contract  |
| **Week 6** Overview of Sales of Goods Act, 1930; Formation of contract of Sale |
| **Week 7** Classification of Goods, Price; Conditions and Warranties |
| **Week 8** Transfer of Ownership and Performance of Contract of sale |
| **Week 9** Unpaid Seller and Remedies/ Rights; Online and Auction Sale |
| **Week 10** Overview of Indian Partnership Act, 1932; Nature of Firm |
| **Week 11** Duties, Rights and Liabilities of Partners |
| **Week 12** Overview of Limited Liability Partnership Act, 2008 |
| **Week 13** Incorporation of LLP; Liabilities of LLP and Partners |
| **Week 14** Overview of Negotiable Instrument Act, 1881;Scope, Features and Types |
| **Week 15** Diwali Break |
| **Week 16** Negotiation, Crossing, Dishonour and Discharge of Instrument |
| **Week 17** Overview of Information Technology Act, 2008; Purpose; Benefits and limitations; Digital signature |
| **Week 18** E-Governance; Attribution of electronic records, duties of subscribers; Penalties and adjudication offences. |
|  **Examinations**  |

**LESSON PLAN**

Name of Assistant Professor:

Class: B. Com. 3rd Semester

Subject: Income Tax Law-I

Lesson Plan: From July to November 2024

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| **Week 1**  Income tax: Concepts - Assesse, person, previous year, assessment year, gross total income, total income, casual income |
| **Week 2** virtual digital asset; Role of PAN and Aadhar number in income tax |
| **Week 3** Maximum Marginal Rate of Tax; Alternate Minimum Tax; Agricultural Income; |
| **Week 4** Tax evasion, Tax avoidance, Tax planning and Tax management. |
| **Week 5** Residential Status |
| **Week 6** Income from Salaries |
| **Week 7** Retirement Benefits |
| **Week 8** Practicals |
| **Week 9** Income from House Property |
| **Week 10** Practicals |
| **Week 11**, Income from Business &Profession |
| **Week 12** Depreciation Allowance |
| **Week 13** Practicals |
| **Week 14** Capital Gains |
| **Week 15** Diwali Break |
| **Week 16** Income from other sources; |
| **Week 17** Clubbing and aggregation of incomes; Set off and carry forward of losses; |
| **Week 18** Exempted incomes |
|  **Examinations**  |

**LESSON PLAN**

Name of Assistant Professor:

Class: B. Com. 3rd Semester

Subject: Banking and Insurance

Lesson Plan: From July to November 2024

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| **Week 1**  Banking: Concept, features, functions |
| **Week 2** , importance and principles of banking; Evolution of banking in India |
| **Week 3** Classifications of banks; Credit creation |
| **Week 4**, Banking Regulation Act 1949: Major provisions |
| **Week 5** Indian Banking System: Features |
| **Week 6** nationalization of commercial banks and its effects |
| **Week 7** Reserve Bank of India – Functions control of credit by RBI |
| **Week 8** power of RBI; Recent trends in Indian banking system |
| **Week 9** Insurance: Concept, need and principles of insurance; Insurance and economic development; |
| **Week 10** Life and general insurance: principles, present status & growth of life and general insurance in India |
| **Week 11**, claims settlement procedure; Regulatory Framework of Insurance |
| **Week 12** Fire insurance: Concept, principles; Fire insurance policy, claims settlement procedure; |
| **Week 13** Marine insurance: Marine insurance policy and claims settlement procedures |
| **Week 14** Accident and motor insurance: Policy |
| **Week 15** Diwali Break |
| **Week 16** claims settlement procedures |
| **Week 17** Revision |
| **Week 18** Revision |
|  **Examinations**  |

**LESSON PLAN**

Name of Assistant Professor:

Class: B. Com. 1st Semester

Subject: Personal Finance (MDC)

Lesson Plan: From July to November 2024

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| **Week 1**  Personal finance: Concept, need, principles, scope; Personal finance services and strategies |
| **Week 2** Personal financial planning: Process, factors affecting;  |
| **Week 3** Financial planner: Role and functions; Financial objectives |
| **Week 4** Time Value of Money: Compounding and discounting |
| **Week 5** Basics of investment; Investment avenues and strategies; Mutual Funds: Concept, types, asset management companies, |
| **Week 6** identifying mutual fund for investment; Investing in stock markets: Identifying stocks, holding, day trading, hedging instruments, etc |
| **Week 7** Investing in real estate: Identifying properties, likely legal issues in purchase of property, documents in purchase of property |
| **Week 8** Other avenues for investment: Gold bonds, sovereign bonds, tax saving instruments, PPF, Provident Fund, etc.; |
| **Week 9** loans: Sources and types; Identifying risky avenues for investment |
| **Week 10** Calculating risk and return of various investment avenues |
| **Week 11** Calculating costs in investment and loans; Identifying hidden costs; |
| **Week 12** Tax treatment of investment; Likely causes of cheating and fraud in investment; |
| **Week 13** Institutional framework for investing: SEBI, IRDA, RERA, AMFI, bank ombudsman |
| **Week 14** Insurance planning: Concept, importance; Types of insurance policies |
| **Week 15** Diwali Break |
| **Week 16** Risk coverage and returns from insurance; Considerations in purchase of insurance policy; |
| **Week 17** Retirement planning: Pension plans, NPS |
| **Week 18** Revision |
|  **Examinations**  |