

LESSON PLAN
Government College, Chammu Kalan (Ismailabad), Kurukshetra
Department of Economics
Session 2022-23
B.Com First Year, First Semester
DR. VIMAL

Sr. No.	Months	TOPICS TO BE COVERED	Remarks
1	August	Meaning, nature and scope of economics; micro and macroeconomics Meaning, nature and scope of economics; micro and macroeconomics Theories of demand: cardinal utility approach	
2	September	Indifference curve approach: assumptions, properties, consumer equilibrium Indifference curve approach: assumptions, properties, consumer equilibrium Indifference Curve : price, income and substitution effects Assignment Law of demand Elasticity of Demand: price, income and cross elasticity Measurement methods of price elasticity of demand	1 st Assignment and Presentation from students
3	October	Production function: meaning and concepts Law of variable proportions Law of returns to scale Economies and Diseconomies of scale Test Cost concepts; Theory of costs: traditional and modern Equilibrium of firm and industry under perfect competition Equilibrium of firm and industry under Monopoly Price discrimination	2 nd Assignment and Presentation from students
4	November	Price determination under monopolistic competition Assignment Price determination under monopolistic competition Chamberlin's approach Monopolistic competition vs. Monopoly TEST And Discussion	Unit Test and Revision

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Department of Economics

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B.A. First Year, First Semester

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Sr. No.	Months	TOPICS TO BE COVERED	Remarks
1	August	Definition, Nature & Scope of Economics, Nature of Economics, Economics Problem – Scarcity and Choice, Function of an Economic System, PPC, MOC, Problem of Choice, Law of Demand, Contraction and Extension of Demand Increase and Decrease of Demand, Factors affecting Demand, Determination of Demand, Elasticity of Demand – Concept, Types, Determinants & Importance, Methods to Measure Elasticity of Demand (Price, Income & Cross Elasticity of Demand)	
2	September	Concept of Utility, Cardinal Utility, Law of Diminishing Marginal Utility, Law of Equi-marginal Utility, Consumer Equilibrium, Utility Analysis, Ordinal Utility Analysis, Indifference Curve, MRS, Assumptions and property of IC Curve Consumer Equilibrium – Indifference Curve, Effects of Change in commodity price in Consumer Equilibrium Price Effect, Income Effect and Substitution Effect, Price Consumption Curve, Income Consumption Curve and Engel Curve, Comparison between Utility Analysis and IC curve, Significance and criticism of IC Curve, Consumer surplus, Measurement of Consumer Surplus, Significance and Application.	1 st Assignment and Presentation from students
3	October	Law of Production Function – Introduction Return to a factor – Law of Variable Proportion, Different Stages of Production, Return to a scale – Economies of Scale, Diseconomies of Scale Distinction between Return to Scale and Economies of Scale, Difference between Return to a Factor and Return to a Scale, Iso-quants and Iso-cost lines : Producer Equilibrium, Iso-cost line, Difference between Iso-quants and Indifference curve Producer Equilibrium, Iso-quants and Return to a factor and scale	2 nd Assignment and Presentation from students
4	November	Supply – Concept and Elasticity of Supply Price elasticity of Supply and Importance Theory of Cost – Concept, Function, Short and Long run cost and theory of cost Concept of Revenue – Introduction, Graphical relation among Total, Average and Marginal Revenue Mutual Determination of Elasticity of Demand Total Revenue and Elasticity of Demand Break Even – Meaning, Analysis and its Uses Methods of Break Even Analysis, Managerial Applications and Advantages and Limitations.	Unit Test and Revision

LESSON PLAN

Government College, Chammu Kalan (Ismailabad), Kurukshetra

Department of Economics

Session 2022-23

B.A. Second Year, Third Semester

DR. VIMAL

Sr. No.	Months	TOPICS TO BE COVERED	Remarks
1	August	Nature and Scope of Macro Economics Difference between Micro and Macro Economics Importance of Macro Economics. Concepts, Measurement and limitations of National Income Statistics Circular flow of Income in Two, Three and Four Sector Economy.	1 st Assignment and Presentation from students
2	September	Say's law of Market Classical Theory of Income and Employment Keynesian Theory of Income and Employment Principle of Effective Demand. Comparison between Classical and Keynesian Theory.	2 nd Assignment and Presentation from students
3	October	Consumption Function: Meaning and Technical Attributes. Significance of MPC Keynesian Psychological Law of Consumption and its Implications Short run & Long run Consumption Curves.	Unit Test
4	November	Meaning of Capital and Investment Types of Investment Marginal Efficiency of Capital (MEC). Relation between MEC and MEI Factors affecting Inducement to Invest.	Weekly Tests
5	December	Revision and Weekly Tests	

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Session 2022-23

B.A. Third Year, Fifth Semester

DR. VIMAL

Sr. No.	Months	TOPICS TO BE COVERED	Remarks
1	August	UNIT-I Developing Economy Capitalist, Socialist & Mixed economy. Developed and Developing Economy –Concepts Basic Characteristics of Indian Economy as a Developing Economy. Comparison of Indian Economy with Developed Economies, Major Issues of Development in India	1 st Assignment and Presentation from students
2	September	UNIT-II Population Theory of Demographic Transition. Size and Growth of Population. Features of Indian Population Causes of Growing Population.- High Birth Rate and Decreasing Death Rate. Problems of Over Population Measures for Population Control. Population Policy 2005 onward	2 nd Assignment and Presentation from students
3	October	UNIT-III Poverty and Unemployment Meaning and Concepts of Poverty. Poverty line- Need of Redefining. Measurement of Poverty. Causes of Poverty. Measures of Eradication of Poverty. Unemployment – Nature, Types, Causes & Measures	Unit Test
4	November	UNIT-IV Agriculture Place of Agriculture in Indian economy. Agricultural Productivity – Causes of Low Productivity & Measures. Green Revolution- Achievements & Failures. Sources of Agricultural Finance. Agricultural Marketing – Defects & Measures. Special Economic Zone- Concept, Features, Problems.	Weekly Tests
5	December	Revision and Weekly Tests	

